

Notice of Tax Rates

Property Tax Rates in the City of Marshall

This notice concerns the 2023 property tax rates for the City of Marshall.

This notice provides information about two tax rates. The no-new-revenue tax rate would impose the same amount of taxes as last year if you compare properties taxed in both years. The voter-approval tax rate is the highest tax rate a taxing unit can adopt without holding an election. In each case, these rates are calculated by dividing the total amount of taxes by the current taxable value with adjustments as required by state law. The rates are given per \$100 of property value.

This year's no-new-revenue tax rate..... \$0.505575

This year's voter-approval tax rate..... \$0.635301

To see the full calculations, please visit <https://www.marshalltexas.net/> for a copy of the Tax Rate Calculation Worksheet.

Unencumbered Fund Balances

The following estimated balances will be left in the taxing unit's accounts at the end of the fiscal year. These balances are not encumbered by corresponding debt obligation.

| Type of Fund | Balance |
|-------------------------|----------------|
| General Fund | \$8,906,156.00 |
| Interest & Sinking Fund | \$300,000.00 |

Current Year Debt Service

The following amounts are for long-term debts that are secured by property taxes. These amounts will be paid from upcoming property tax revenues (*or additional sales tax revenues, if applicable*).

| Description of Debt | Principal or Contract Payment to be Paid From Property Taxes | Interest to be Paid From Property Taxes | Other Amounts to be Paid | Total Payment |
|-------------------------------------------------|--------------------------------------------------------------|-----------------------------------------|--------------------------|---------------|
| General Obligation Refunding Bonds, Series 2016 | \$395,000.00 | \$54,950.00 | | \$449,950.00 |
| Tax Note, Series 2019 | \$125,000.00 | \$8,901.00 | | \$133,901.00 |
| Tax Note, Series 2020 | \$110,436.00 | \$4,564.00 | | \$115,000.00 |
| Combination Tax and Revenue CO's, Series 2023 | \$231,014.00 | \$278,502.00 | | \$509,516.00 |

| | |
|--------------------------------------------------------------------------------------------------------|--------------------|
| Total required for 2023 debt service..... | <u>\$2,211,264</u> |
| - Amount (<i>if any</i>) paid from funds listed in unencumbered funds..... | <u>\$0</u> |
| - Amount (<i>if any</i>) paid from other resources..... | <u>\$1,002,897</u> |
| - Excess collections last year..... | <u>\$5,573</u> |
| = Total to be paid from taxes in 2023..... | <u>\$1,202,794</u> |
| + Amount added in anticipation that the taxing unit will collect only 94.50% of its taxes in 2023..... | <u>\$70,004</u> |
| = Total Debt Levy | <u>\$1,272,798</u> |

This notice contains a summary of the no-new-revenue and voter-approval calculations as

certified by J. L. FLOWERS, RTA, Assessor/Collector.