

RESOLUTION NO. R-18-20

**A RESOLUTION OF THE COMMISSION OF THE CITY OF MARSHALL, TEXAS ANNOUNCING A PROPOSED TAX RATE OF \$0.542160 PER \$100 VALUATION AND VOTING TO PLACE AN ACTION ITEM TO ADOPT THE TAX RATE ON A FUTURE COMMISSION AGENDA**

**WHEREAS**, the Tax Code of the State of Texas requires the governing body to announce a tax rate and schedule and announce the date and time to adopt a tax rate if the tax rate exceeds the effective tax rate or rollback rate, whichever is lower; and,

**WHEREAS**, the Commission of the City of Marshall proposes to adopt a tax rate of \$0.542160 per \$100 valuation for the City's 2019 Budget which exceeds the effective tax rate; and,

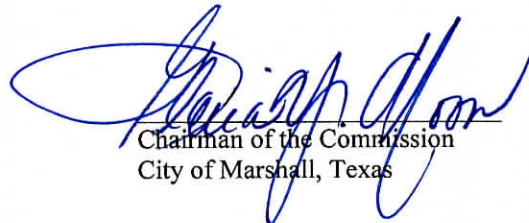
**WHEREAS**, since the proposed tax rate will exceed the effective tax rate; now, therefore

**BE IT RESOLVED BY THE COMMISSION OF THE CITY OF MARSHALL, TEXAS:**

That the City Commission will on Thursday, September 13, 2018 at 6:00 p.m. and Friday, September 14, 2018 at 8:00 a.m. in the City Commission Chambers, Marshall City Hall, 401 South Alamo, adopt the proposed tax rate of \$0.542160 per \$100 of valuation for the City's 2019 Budget for the fiscal period January 1, 2019 through December 31, 2019.

**PASSED, APPROVED, AND ADOPTED** this 23<sup>rd</sup> day of August, 2018.

YEA: 5  
NAY: 1  
ABSTAIN: 0

  
Chairman of the Commission  
City of Marshall, Texas

ATTEST:

  
Elaine Altman, City Secretary