

NOTICE OF 2015 TAX YEAR PROPOSED PROPERTY TAX RATE FOR CITY OF MARSHALL

A tax rate of \$0.542160 per \$100 valuation has been proposed for adoption by the governing body of City of Marshall. This rate exceeds the lower of the effective or rollback tax rate, and state law requires that two public hearings be held by the governing body before adopting the proposed tax rate.

PROPOSED TAX RATE	\$0.542160 per \$100
PRECEDING YEAR'S TAX RATE	\$0.476040 per \$100
EFFECTIVE TAX RATE	\$0.479544 per \$100
ROLLBACK TAX RATE	\$0.542161 per \$100

The effective tax rate is the total tax rate needed to raise the same amount of property tax revenue for City of Marshall from the same properties in both the 2014 tax year and the 2015 tax year.

The rollback tax rate is the highest tax rate that City of Marshall may adopt before voters are entitled to petition for an election to limit the rate that may be approved to the rollback rate.

YOUR TAXES OWED UNDER ANY OF THE ABOVE RATES CAN BE CALCULATED AS FOLLOWS:

$$\text{property tax amount} = (\text{rate}) \times (\text{taxable value of your property}) / 100$$

For assistance or detailed information about tax calculations, please contact:

Robert Lisman
Chief Appraiser
601 S Washington, Marshall, Texas 75670
903-935-1991
robertl@harrisoncad.net

You are urged to attend and express your views at the following public hearings on the proposed tax rate:

First Hearing: September 10, 2015 at 6:00 pm at City of Marshall, 401 S Alamo, Marshall, Texas 75670.

Second Hearing: September 14, 2015 at 6:00 pm at City of Marshall, 401 S Alamo, Marshall, Texas 75670.