

MINUTES OF THE SPECIAL-CALLED MEETING OF THE
CITY COMMISSION OF THE CITY OF MARSHALL
TUESDAY, NOVEMBER 26, 2013, 5:30PM

Chairman Ed Smith called the Special-Called meeting to order in the Commission Chambers, City Hall at 5:30pm.

PRESENT:

CHAIRMAN: Ed Smith, District 7

COMMISSIONERS:

Zephaniah Timmins, District 2
John Flowers, District 3

Charlie Oliver, District 5
Garrett Boersma, District 6

ABSENT: Gloria Moon, District 1

Bill Marshall, District 4

ADMINISTRATIVE STAFF PRESENT:

Frank Johnson, City Manager
Todd Fitts, City Attorney
Kenneth Snyder, Fire Chief
Leland Benoit, Interim Police Chief

Ardis Wright, Assistant City Manager
Lisa Agnor, City Secretary/Finance Director
J. C. Hughes, Public Works Director
Jack Redmon, Parks Director
Anna Lane, Library Director

INVOCATION & PLEDGE: Commissioner Boersma

429. CONSIDER APPROVAL OF AN INCENTIVE PROPOSAL OF \$945,000.00 FOR AN INTERNATIONAL AMMUNITION MANUFACTURING COMPANY.

Donna Maisel, Executive Director of MEDCO, asked for approval of an incentive proposal of \$945,000.00 for an International Ammunition Manufacturing Company.

Commissioner Flowers entered the meeting at this point.

Commissioner Timmins moved to approve an incentive proposal of \$945,000.00 for an International Ammunition Manufacturing Company. Commissioner Oliver seconded the motion.

The Commission discussed and expressed support for the project.

The motion passed with a vote of 5:0.

430. CONSIDER APPROVAL OF THE MARSHALL ECONOMIC DEVELOPMENT CORPORATION'S FINANCIAL PROPOSAL FOR CONSTRUCTION OF A MANUFACTURING FACILITY WITH EXISTING MEDCO CASH RESERVES AND ITS DEDICATED SALES TAX REVENUE STREAM WITH A MAXIMUM VALUE NOT TO EXCEED \$8,000,000.

Donna Maisel asked for approval of the Marshall Economic Development Corporation's financial proposal for construction of a manufacturing facility with existing MEDCO cash reserves and its dedicated sales tax revenue with a maximum value not to exceed \$8,000,000. She stated that construction of the manufacturing facility was not to exceed \$7,400,000. MEDCO will use \$1,500,000 of cash reserves. The remaining \$5,900,000 will be financed by a bank loan with Texas Bank and Trust at a fixed rate of 3.25%.

Mrs. Maisel stated that MEDCO will refinance and rollover an existing \$640,000 loan to result in a bank loan of \$6,540,000. The loan will be secured by MEDCO's dedicated sales tax revenue stream.

Commissioner Timmins moved to approve MEDCO's Financial Proposal, as presented, for construction of a manufacturing facility with existing MEDCO cash reserves and its dedicated sales tax revenue stream with a maximum value not to exceed \$8,000,000. Commissioner Oliver seconded the motion. The motion passed 5:0.

431. PRESENTATION ON AN DISCUSSION OF EFFICIENCY STUDY

David Eisenlohr, Azimuth Group, presented the final report on the Citywide Efficiency Study.

The Commissioners engaged in discussion with David Eisenlohr regarding the Citywide Efficiency Study.

432. CONSIDER DIRECTING THE STAFF IN PROCEEDING WITH PREPARATION OF THE BUDGET FOR THE 2014 FISCAL YEAR

Frank Johnson, City Manager, asked the Commission for direction in proceeding with preparation of the Budget for the 2014 Fiscal Year.

The Commission engaged in discussion with City Staff regarding preparation of the 2014 Fiscal Year Budget and asked staff to prepare budgets incorporating the Efficiency Study recommendations by December 10th.

433. CONSIDER AWARDING A BID FOR THE DEMOLITION OF CONDEMNED STRUCTURES

Ardis Wright, Assistant City Manager, reviewed proposals received for the demolition of condemned structures.

Commissioner Boersma moved to award a bid for the demolition of condemned structures to Joshua Services, of Marshall, TX.

Commissioner Boersma amended the motion to award a bid for the demolition of condemned structures to Joshua Services, of Marshall, TX adding that the work is non-assignable by the contractor. The motion died for lack of a second.

434. ADJOURNMENT

Commissioner Timmins moved to adjourn the meeting. Commissioner Boersma seconded the motion which passed 5:0.

APPROVED:



Chairman of the City Commission
of the City of Marshall, Texas

ATTEST:



City Secretary