

## MEMORANDUM

To: Members of the City Commission

From: Lisa Agnor, City Manager

Date: August 21, 2015

Subject: Resolution announcing a proposed tax rate of \$0.527140 per \$100 of valuation and voting to place an action item to adopt the tax rate on a future Commission agenda

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When a proposed tax rate exceeds the rollback tax rate or the effective tax rate, whichever is lower, the City Commission must take certain actions as required by the Texas Tax Code. The City's proposed tax rate for the 2016 Budget exceeds the effective tax rate, but is below the rollback rate.

The tax rates are as follows:

- Proposed 2015 Tax Rate for 2016 Budget: \$0.527140/\$100 Valuation
- Effective Tax Rate: \$0.479544  
This is the total tax rate needed to raise the same amount of property tax revenue for the City of Marshall from the same properties in both the 2014 tax year and the 2015 tax year.
- Rollback Rate: \$0.542161  
The rollback rate is the highest tax rate that the City of Marshall may adopt before voters are entitled to petition for an election to limit the rate that may be approved to the rollback rate.

If this Resolution passes, then the Commission must schedule two Public Hearings on the tax rate and tax increase. The Resolution following this agenda item will schedule the Public Hearings.

# NOTICE OF 2015 TAX YEAR PROPOSED PROPERTY TAX RATE FOR CITY OF MARSHALL

A tax rate of \$0.527140 per \$100 valuation has been proposed for adoption by the governing body of City of Marshall. This rate exceeds the lower of the effective or rollback tax rate, and state law requires that two public hearings be held by the governing body before adopting the proposed tax rate.

PROPOSED TAX RATE	\$0.527140 per \$100
PRECEDING YEAR'S TAX RATE	\$0.476040 per \$100
EFFECTIVE TAX RATE	\$0.479544 per \$100
ROLLBACK TAX RATE	\$0.542161 per \$100

The effective tax rate is the total tax rate needed to raise the same amount of property tax revenue for City of Marshall from the same properties in both the 2014 tax year and the 2015 tax year.

The rollback tax rate is the highest tax rate that City of Marshall may adopt before voters are entitled to petition for an election to limit the rate that may be approved to the rollback rate.

YOUR TAXES OWED UNDER ANY OF THE ABOVE RATES CAN BE  
CALCULATED AS FOLLOWS:

$$\text{property tax amount} = (\text{rate}) \times (\text{taxable value of your property}) / 100$$

For assistance or detailed information about tax calculations, please contact:

Robert Lisman  
Chief Appraiser  
601 S Washington, Marshall, Texas 75670  
903-935-1991  
robertl@harrisoncad.net

You are urged to attend and express your views at the following public hearings on the proposed tax rate:

First Hearing: September 10, 2015 at 6:00 pm at City of Marshall, 401 S Alamo, Marshall, Texas 75670.

Second Hearing: September 14, 2015 at 6:00 pm at City of Marshall, 401 S Alamo, Marshall, Texas 75670.

RESOLUTION NO. \_\_\_\_\_

**A RESOLUTION OF THE COMMISSION OF THE CITY OF MARSHALL, TEXAS  
ANNOUNCING A PROPOSED TAX RATE OF \$0.527140 PER \$100 VALUATION AND  
VOTING TO PLACE AN ACTION ITEM TO ADOPT THE TAX RATE ON A FUTURE  
COMMISSION AGENDA**

WHEREAS, the Tax Code of the State of Texas requires the governing body to announce a tax rate and schedule and announce the date and time to adopt a tax rate if the tax rate exceeds the effective tax rate or rollback rate, whichever is lower; and,

WHEREAS, the Commission of the City of Marshall proposes to adopt a tax rate of \$0.527140 per \$100 valuation for the City's 2016 Budget which exceeds the effective tax rate; and,

WHEREAS, since the proposed tax rate will exceed the effective tax rate; now, therefore

**BE IT RESOLVED BY THE COMMISSION OF THE CITY OF MARSHALL,  
TEXAS:**

That the City Commission will on Thursday, September 17, 2015 at 6:00 p.m. and Friday, September 18, 2015 at 8:00 a.m. in the City Commission Chambers, Marshall City Hall, 401 South Alamo, adopt the proposed tax rate of \$0.527140 per \$100 of valuation for the City's 2016 Budget for the fiscal period January 1, 2016 through December 31, 2016.

**PASSED, APPROVED, AND ADOPTED** this 27<sup>th</sup> day of August, 2015.

YEA: \_\_\_\_\_

NAY: \_\_\_\_\_

ABSTAIN: \_\_\_\_\_

\_\_\_\_\_  
Chairman of the Commission  
City of Marshall, Texas

ATTEST:

\_\_\_\_\_  
Deborah Manuel, Acting City Secretary