

MEMORANDUM

To: Jack Redmon, Acting City Manager

From: Elaine Altman, Finance Director

Date: September 21, 2018

Subject: Approval of an ordinance to adopt the Annual Budget for the City of Marshall, Texas for the 2019 fiscal year

The ordinance appropriates funds for the support of the City of Marshall for the fiscal year beginning January 1, 2019 and ending December 31, 2019. It also provides for the adoption of the 2019 Annual Budget

The Ordinance also appropriates money to a sinking fund to pay interest and principal due on the City's bond issues.

Per Local Government Code, when adoption of a budget will require raising more revenue from property taxes than in the previous year, a separate vote is required of the governing body to ratify the property tax increase reflected in the budget. An item for this purpose is placed on the agenda of the September 13, 2018 Regular meeting.

***PLEASE NOTE that the property tax rate remains the same; however, property tax revenue available for maintenance and operations is higher than last year because of increased appraised values and new property added to the tax rolls.**

ORDINANCE NO. _____

AN ORDINANCE MAKING APPROPRIATIONS FOR THE SUPPORT OF THE CITY OF MARSHALL, TEXAS, FOR THE FISCAL YEAR BEGINNING JANUARY 1, 2019 AND ENDING DECEMBER 31, 2019; APPROPRIATING MONEY TO A SINKING FUND TO PAY INTEREST AND PRINCIPAL DUE ON THE CITY’S INDEBTEDNESS; AND ADOPTING THE ANNUAL BUDGET OF THE CITY OF MARSHALL, TEXAS, FOR THE 2019 FISCAL YEAR.

WHEREAS, the budget, as presented in Section 1 below, for the fiscal year beginning January 1, 2019 and ending December 31, 2019 was duly presented to the City Commission by the City Manager and a public hearing was ordered by the City Commission and said notices were published in the Marshall News Messenger and said public hearing was held according to said notice; now, therefore,

BE IT ORDAINED BY THE CITY COMMISSION OF THE CITY OF MARSHALL, TEXAS:

SECTION 1

THAT the appropriations for the fiscal year beginning January 1, 2019 and ending December 31, 2019 for the support of the City of Marshall, Texas, be fixed and determined for said term in accordance with the expenditures shown in the City’s fiscal year 2019 budget, as detailed below:

<u>FUND</u>	<u>TOTAL BUDGETED EXPENDITURES</u>
General Fund	\$ 20,583,547
Water & Sewer Enterprise Fund	<u>\$ 10,525,760</u>
Sub-Total -- Operating Budget	\$ 31,109,307
2007 General Obligation Debt Service Fund & 2016 General Obligation Refunding, Series 2010 & 2010A Combination Tax & Limited Surplus Revenue Certificates of Obligation, Series 2017 Combination Tax & Revenue Certificates of Obligation Debt Service Funds	\$ 854,679
Hotel/Motel Occupancy Tax Fund	\$ 718,340
Litter Control Fund	\$ 55,400
D.A.R.E. Donation Fund	\$ 6,200
Street Maintenance Fund	\$ 535,937
Capital Improvement Fund	\$ 0
Equipment Replacement Fund – General Fund	\$ 128,535
Equipment Replacement Fund – Water & Sewer Fund	\$ 244,723
Municipal Drainage Utility Fund	\$ 380,600
Emergency Medical Services – ESD	<u>\$ 38,000</u>
Total Budget	<u>\$ 34,071,721</u>

SECTION 2

THAT the budget, as shown in words and figures in Section 1, is hereby approved in all respects and adopted as the City’s budget for fiscal year beginning January 1, 2019 and ending December 31, 2019.

PASSED AND APPROVED this, the ____ day of September, 2018.

Chairman Larry Hurta, District 6, voted _____
 Mayor Pro-Tem Gloria Moon, District 1, voted _____
 Commissioner Gail Beil, District 2, voted _____
 Commissioner Terri Brown, District 3, voted _____
 Commissioner William Halliday, District 4, voted _____
 Commissioner Vernia Calhoun, District 5, voted _____
 Commissioner Doug Lewis, District 7, voted _____

Total Ayes: _____
Total Nays: _____
Total Abstain: _____
Total Absent: _____

PASSED, APPROVED, AND ADOPTED this, the ____ day of September, 2018.

Chairman Larry Hurta, District 6, voted _____
 Mayor Pro-Tem Gloria Moon, District 1, voted _____
 Commissioner Gail Beil, District 2, voted _____
 Commissioner Terri Brown, District 3, voted _____
 Commissioner William Halliday, District 4, voted _____
 Commissioner Vernia Calhoun, District 5, voted _____
 Commissioner Doug Lewis, District 7, voted _____

Total Ayes: _____
Total Nays: _____
Total Abstain: _____
Total Absent: _____

APPROVED:

 CHAIRMAN OF THE CITY COMMISSION
 OF THE CITY OF MARSHALL, TEXAS

ATTEST:

 ELAINE ALTMAN
 CITY SECRETARY