

## MEMORANDUM

To: Members of the City Commission

From: Lisa Agnor, City Manager

Date: September 21, 2017

Subject: Consider Approval of an Expenditure in Excess of \$50,000 by the Marshall Economic Development Corporation

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Marshall Economic Development Corporation (MEDCO) requests to purchase an additional generator to be placed at the Center for Applied Technology for Business Recruitment and retention in the amount of \$160,000. In an effort to eliminate any financial burden upon the City, MEDCO is proposing to assume all maintenance and service obligations for the current generator and the new proposed unit.

Additional information to be provided by MEDCO prior to the City Commission meeting.