

MEMORANDUM

To: Members of the City Commission

From: Lisa Agnor, City Manager

Date: August 11, 2015

Subject: Consider approval of a tax abatement reinvestment zone and tax abatement agreement for Mann Lake, Ltd.'s new location in the Marshall Business Park

This item has been placed on the agenda at the request of the Marshall Economic Development Corporation. Donna Maisel, of MEDCO, will be at the meeting on Thursday to present additional information regarding this item.

Mann Lake Ltd.

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Hackensack, MN 56452-2001

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www.mannlakeltd.com

To the City Commissioners of Marshall Texas,

Congratulations on a very business friendly and professionally run City. We had a very nice meeting with Mayor Eric Neal and City Manager Lisa Agnor. In addition, the representatives of MEDCO have gone above and beyond to welcome and assist us. The reception we have received made an impact on our decision to locate in Marshall and our plans to invest in capital and employees.

Thank you for your consideration of tax abatement. Abatement will help make it possible for us to make capital investments and add employees.

Our five year projection for capital and employees is as follows:

Capital Investment Additions	\$1,200,000
Number of Employee Additions	35

Sincerely,



Theresa Ryan, CFO
Mann Lake Ltd.