

## MEMORANDUM

To: Members of the City Commission

From: Lisa Agnor, City Manager

Date: September 15, 2015

Subject: Approval of an Ordinance affixing and levying 2015 ad valorem taxes for the use and support of the municipal government of the City of Marshall for the 2016 fiscal year

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This Ordinance provides for levying ad valorem taxes for 2015 for the use and support of the municipal government for the 2016 fiscal year at a rate of \$0.542160 per \$100 of property value, *which is effectively a 13.06 percent increase in the tax rate.* **The tax rate of \$0.542160 will raise more taxes for maintenance and operations than last year's tax rate.**

It also provides for apportioning each levy for operations and indebtedness.

The Ordinance is in the process of being prepared, and will be provided to you prior to the meeting on Thursday.

**Note:**

Should the Commission choose to approve this Ordinance, the motion to adopt the Ordinance must be made in the following form:

**"I move that the property tax rate be increased by the adoption of a tax rate of \$0.542160, which is effectively a 13.06 percent increase in the tax rate."**